



## **BEARFACTS 1996 – 2006**

### **Van Wert , Ohio [39161]**

Van Wert is one of 88 counties in Ohio. It is part of the Van Wert, OH Micropolitan SA. Its 2006 population of 29,073 ranked 75th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2006 Van Wert had a per capita personal income (PCPI) of \$29,184. This PCPI ranked 38th in the state and was 88 percent of the state average, \$33,320, and 79 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 6.5 percent from 2005. The 2005-2006 state change was 4.3 percent and the national change was 5.6 percent. In 1996 the PCPI of Van Wert was \$20,350 and ranked 44th in the state. The 1996-2006 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 3.6 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2006 Van Wert had a total personal income (TPI) of \$848,472\*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1996 the TPI of Van Wert was \$614,009\* and ranked 69th in the state. The 2006 TPI reflected an increase of 6.5 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Van Wert. In 2006 net earnings accounted for 70.0 percent of TPI (compared with 66.9 in 1996); dividends, interest, and rent were 12.6 percent (compared with 18.1 in 1996); and personal current transfer receipts were 17.4 percent (compared with 15.0 in 1996). From 2005 to 2006 net earnings increased 6.6 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 6.8 percent. From 1996 to 2006 net earnings increased on average 3.8 percent each year; dividends, interest, and rent decreased on average 0.4 percent; and personal current transfer receipts increased on average 4.8 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Van Wert increased from \$475,151\* in 2005 to \$502,636\* in 2006, an increase of 5.8 percent. The 2005-2006 state change was 3.4 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$394,813\* to the 2006 estimate was 2.4 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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